

संदर्भ सं. / Ref. No: 01/6940/ROK/13258/2025

दिनांक / Date: 02.01.2026

Loan No. 32587830000568

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Regional Office, Kakinada** of the Canara Bank on behalf of Vakalapudi Kakinada Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.01.2026**, for recovery of **Rs. 22,49,974.46/- (Rupees Twenty Two Lakhs Forty Nine Thousand Nine Hundred Seventy Four and paisa Forty Six only)** as on **31.03.2025** with further interest and charges thereon due to the **Vakalapudi Kakinada(13258)** of Canara Bank from **Borrower/s: 1. Mr. Pithala Srinivas , S/o Pithala Kamaladevi , 2.Mrs.Pithala Kamala Devi W/o P.Satya Narayana(Late) and Guarantor/s: Ms. Pithala Aruna D/o Pithala Kamala Devi, 2.Mr.Perumalla Srinivasa Rao S/o P.Sundara Rao**

➤ **For property – I: (Land With Thatched House to an extent of 171.13 Sq.Yards)**

The reserve price will be **Rs. 61,60,000.00 (Rupee Sixty One Lakhs Sixty Thousand only)** and the earnest money deposit will be **Rs.6,16,000/- (Rupees Six Lakhs Sixteen Thousand only)**. The Earnest Money Deposit shall be deposited on or before **21.01.2026** by 04:00 pm.

➤ **For property – II: (Vacant Site to in an extent of 93.07 Sq. Yards)**

The reserve price will be **Rs. 29,32,000.00 (Rupee Twenty Nine Lakhs Thirty Two Thousand only)** and the earnest money deposit will be **Rs.2,93,200/- (Rupees Two Lakhs Ninety Three Thousand Two Hundred only)**. The Earnest Money Deposit shall be deposited on or before **21.01.2026** by 04:00 pm.



Details and full description of the immovable property with known encumbrances, if any.
Property-I:

Name of the Owner/Mortgagor: Mrs. Smt. Peetala Kamala Devi, W/o P.Satyanarayana & Mr. Peetala Srinivas S/o P.Satyanarayana

SI No	Immovable	Title Holder
1.	<p>Property No: 1 : East Godavari District, Kakinada Mandal, Kakinada Sub-Registry, Kakinada Municipal corporation, Ward No: 3, Ramaraopeta, Pamuvvari street, Southern portion in tiled house, D.No: 10-2-5, 74.86 sq.yds or 62.59 Sq.Mts with in the following boundaries.</p> <p>East: Item No: 2 of C Schedule West: Item 1,4 of C schedule North: B Schedule 9 inches joint wall South: Site of Saripalli Appalanaidu</p> <p>With in the above boundaries 74.86 sq.yds or 62.59 sq.mts of site and tiled house portion with all easementary rights.</p> <p>Property No: 2:</p> <p>East Godavari District, Kakinada Mandal, Kakinada Sub-registry, Kakinada Municipal Corporation, Ward No: 3, Ramaraopeta, Pamuvvari street, T.S. No: 762P tiled house, D.No: 10-2-5, 50.19 sq.yds of site or 41.06 Sq. Mts within the following boundaries.</p> <p>Item No: 1 : 20.06 Sq.Yards (shown as A1 in the plan)</p> <p>East : Item No: 2 West : Pamuvvari Street North : House wall of peetala Srinivas South : House and site of saripalli Bala Kumar</p> <p>Item No: 2 : 14.19 Sq. Yards (Shown as A2 in the plan)</p> <p>East : House D.No: 10-2-5 West : Peetala Srinivas house wall in part and item No: 1 in part North : Item No: 1 of B Schedule sappa Ramanamma South : House and site of Saripalli Bala Kumar</p> <p>Item No: 3 15.94 sq.yds (shown as A3 in the plan)</p> <p>East : House and site of Undi Venkata Swamy West : House and site D.No: 10-2-5 North : Item No: 3 of B Schedule Sappa Ramanamma South: House and site of Saripalli Bala Kumar</p> <p>Within the above boundaries 50.19 sq.yds of the site with all easementary rights.</p> <p>Property No: 3 :</p>	<p>Smt. Peetala Kamala Devi & Mr. Peetala Srinivas</p>

क्षेत्रीय कार्यालय: काकिनाडा
द्रा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
सेंटर, श्रीनगर, काकिनाडा, आंध्र प्रदेश -
५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50 Buildings
Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokddrec@canarabank.com
www.canarabank.com

	<p>East Godavari District, Kakinada Mandal, Kakinada Sub-registry, Kakinada Municipal Corporation, Ward No: 3, Ramaraopeta, Pamuvari street tiled house, D NO: 10-2-4, now in dilapidated condition 46.36 sq.yds or 38.76 Sq. Mts within the following boundaries.</p> <p>East : Site of Pithala Kamala West : Pamuvari street North : site of sappa Tatarao South : Site of pithala Kamala</p> <p>Within the above boundaries 46.36 Sq.Yards or 38.76 Sq.Mts of site with all easementary rights.</p>	
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Property-II:


Name of the Owner/Mortgagor: Mr. Peetala Srinivas, S/o P.Satyanarayana

SI No	Immovable	Title Holder
1.	<p>Property No 1: East Godavari district, Kakinada Mandal , Kakinada sub-registry, Kakinada Municipal Corporation, 93.07 Sq.Yards or 77.81 Sq.Mts, R.C.C. roof daba House D No: 9-11-55/1, 9-11-55/2 in old wards no : 1, present ward no: 2 , Block No: 9, Kakinada city, Gandhinagar, Gollapeta area, T.S.No: 721/1, L.P .No: 48/88 within the following boundaries</p> <p>East : Road West : Site of Peetala Satyanarayana North : House and site of Nodagala Babu Rao , Mogada Krishna, Nammi Ramulu South : Daba House of vedurupaka Suryachandra Rao</p>	<p>Mr. Peetala Srinivas</p>

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: rokkdrec@canarabank.com** during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

Place: Kakinada
 Date: 02.01.2026


 प्राधिकृत अधिकारी / Authorized Officer
 (केनरा बैंक / Canara Bank)

क्षेत्रीय कार्यालय: काकिनाड़ा
 द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.01.2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, Vakalapudi, Kakinada, East Godavari, Andhra Pradesh - 533001, Mobile No. 9440905121, e-mail: cb13258@canarabank.com
2.	Name and Addresses of the Borrower(s) : 1. Mr. Pithala Srinivas S/o : Pithala Kamala devi D.No : 9-11-62, Gollapeta, Gandhi Nagar, Kakinada, East Godavari, Andhra Pradesh- 533004. 2. Mrs. Pithala Kamala devi W/o : P Satya Narayana (late), D.No: 9-11-62, Gollapeta, Gandhi Nagar, Kakinada, East Godavari, Andhra Pradesh- 533004	:	Name and Addresses of the Guarantor(s): 1. Ms. Pithala Aruna D/o : Pithala Kamala devi, D.No: 9-11-62, Gollapeta, Gandhi Nagar, Kakinada, East Godavari, Andhra Pradesh- 533004. 2. Mr. Perumalla Srinivasa Rao S/o : P Sundara Rao, D.No:9-11-6, Cheedila Pora, Gandhi Nagar, Kakinada, East Godavari, Andhra Pradesh- 533004.
3.	Total liabilities as on 31.03.2025	:	Rs. 22,49,974.46/- (Rupees Twenty Two Lakhs Forty Nine Thousand Nine Hundred Seventy Four and paisa Forty Six only)+ interest & charges
c 4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	https://baanknet.com
	(c) Date & Time of Auction	:	22.01.2026 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://baanknet.com
5.	Reserve Price	:	Property – 1: Rs. 61,60,000.00 (Rupee Sixty One Lakhs Sixty Thousand only) Property - 2: Rs. 29,32,000.00 (Rupee Twenty Nine Lakhs Thirty Two Thousand only)
6	Other terms and conditions:		
	(a) Auction/bidding shall be only through “ Online Electronic Bidding ” through the website https://baanknet.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 02.01.2026 to 21.01.2026 between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Vakalapudi Kakinada (13258) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vakalapudi Kakinada, A/c No. 209272434 IFSC Code: CNRB0013258 on or before 21.01.2026 by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S PSB Alliance (Baanknet) , Mobile: 8291220220, E-mail id: support.baanknet@psballiance.com .		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 21.01.2026 before 4.00 PM by registering at https://baanknet.com and submit the documents online or send to Canara Bank, Vakalapudi, Kakinada, East Godavari, Andhra Pradesh - 533001, Mobile No. 9440905121, e-mail: cb13258@canarabank.com by hand or by email.		

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i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name. Contact No. Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.
(g) The intending bidders should register their names at portal https://baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (baanknet) , Mobile: 8291220220, E-mail id: support.baanknet@psballiance.com .
(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 25000/- (Rupees Twenty Five Thousand only) For Property –I and Rs.10000/- (Rupees Ten Thousand Only) for Property-II (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Vakalapudi(13258) who, as a facilitating centre, shall make necessary arrangements.
(o) For further details contact Chief Manager, Canara Bank, Vakalapudi Branch . Telephone Nos. 9440905121, e-mail: cb13258@canarabank.com or Canara Bank, Regional office Authorized officer @ Ph: 8333057117, E.Mail: rokkdrec@canarabank.com or contact the service provider M/S PSB Alliance (Baanknet) , Mobile: 8291220220, E mail id: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada

Date: 02.01.2026

क्रुत केनरा बैंक For CANARA BANK
प्राधिकृत अधिकारी/Authorized Officer

पायिबुके केनरा बैंक / Canara Bank Officer

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